

AGENDA REPORT



Meeting Date: February 5, 2019
Agenda Item # 7
City Manager Approval: *RLC*

TO: Honorable Mayor and Members of the City Council

FROM: Sandy Ryan, Finance Director

SUBJECT: Annual Development Impact Fee Report -June 30, 2018

RECOMMENDED COUNCIL ACTION:

Receive the Annual Development Impact Fee Report for the Fiscal Year Ending June 30, 2018.

SUMMARY:

Staff has prepared an Annual Report of the Development Impact Fees for the City of Red Bluff, Fiscal Year Ending June 30, 2018.

PREVIOUS COUNCIL ACTION:

On March 6, 2018, City Council approved the Annual Report of Development Impact Fees, Fiscal Year Ending June 30, 2017.

DISCUSSION:

In accordance with Section 66006 of the Government Code, the City is required to prepare an annual report related to development impact fees. This report must contain the following information:

1. a brief description of the type of fees,
2. the beginning and ending amount of each fee account,
3. the amount of the fees collected and interest earned,
4. an identification of each public improvement on which the fees were expended and the amount of the expenditures on each improvement,
5. the amount of the fees,
6. an identification of approximate dates by which the construction of the public improvements will commence,
7. a description of each interfund transfer or loan made from the account.

Staff has prepared a report for City Council of the Annual Report of Development Impact Fees, Fiscal Year Ending June 30, 2018.

CITY FISCAL IMPACT:

None.

ATTACHMENTS:

A. DIF Report for 6-30-18